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FUND

GCF REGIONAL DIALOGUE
with EASTERN EUROPE AND CENTRAL ASIA

Tbilisi, Georgia
6–8 October 2026

GREEN CLIMATE FUND

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Readiness and Preparatory Support Programme & Project Preparation Facility

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Tbilisi, Georgia
6–8 October 2026

The GCF Readiness Programme

Number of Readiness requests approved

912

Number of countries supported

142

Total resources approved for Readiness

$793m

as of 1 October 2026

Readiness Strategy 2024-2027

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OBJECTIVE 1 **Institutional strengthening & strategic frameworks**	Strengthen capacity & **coordination** mechanisms across stakeholders
	Support development and implementation of **NDCs, NAPs, LTS**
	Develop **policies**, instruments, and enabling environment
	Strengthen **Direct access entities (DAEs)** and accreditation capacity
OBJECTIVE 2 **Pipeline development & implementation**	Develop and update **country programmes**
	Build pipelines of **high-quality project ideas & concept notes**, that lead to approved proposals
	Strengthen capacity of NDAs and DAEs for **project implementation, financial management and monitoring and evaluation**
OBJECTIVE 3 **Knowledge-sharing & learning**	Generate and **disseminate knowledge** to address policy gaps
	Capture and **share best practices** and lessons learned
	Strengthen **regional cooperation and partnerships** and South-South collaboration

Readiness Strategy 2024-2027

Funding Envelopes

Country support modality

Main country envelope	NAP formulation envelope (NAP.1)	NAP implementation envelope (NAP.2)	Additional envelope for SIDS & LDCs for Liaison Officer
$4m	$3m	$3m	$320k

DAE support modality

DAE envelope
$1m

Readiness Strategy 2024-2027

Access Type for Country Support Modality

Option 1

Direct access by a country through the NDA or other competent government ministry or agency

Option 2

Access by a country through an **entity nominated by the NDA**, which can be a national entity; an entity that has entered into a Readiness Framework Agreement with the GCF; or a GCF accredited entity

Option 3

Access by a country through a competitive tender process involving **GCF pre-qualified delivery partner** based on the selection of the best technical and financial offers

Option 4

A **hybrid approach** that combines any of the above methods

Readiness Strategy 2024-2027

Access Type for DAE Support Modality

Option 1
Direct access by a DAE

Option 2
Access by a country through an entity that has entered into a Readiness Framework Agreement with the GCF

Option 3
Access by a country through a competitive tender process involving **GCF pre-qualified delivery partner** based on the selection of the best technical and financial offers

Option 4
A **hybrid approach** that combines any of the above methods

Readiness Strategy 2024-2027

Country & DAE Support Modalities

	Number of requests received	Number of proposals approved	Amount approved
Country support modality	101	13	$32.2 m
DAE support modality	64	23	$19.7 m

as of 1 October 2026

Readiness Strategy 2024-2027

Country & DAE Support Modalities

Approved proposals for Eastern Europe & Central Asia

Kazakhstan (with IGTIPC)

Establishing the Kazakhstan Country Platform to Catalyze Climate Finance in Kazakhstan

CIIP Tajikistan

CIIP Readiness Support for Institutional Strengthening and Programming Capacity Development in Tajikistan

ArmSwissBank Armenia

Advancing ArmSwissBank's Institutional Readiness for GCF Programming and Climate-Aligned Investment

Eldik Bank Kyrgyzstan

Enhancing Eldik Bank's Climate Action and Financing Capabilities through Institutional Strengthening

as of 1 October 2026

Readiness Strategy 2024-2027
Liaison Officer Placement Scheme

Number of requests received

98

Number of liaison officers deployed

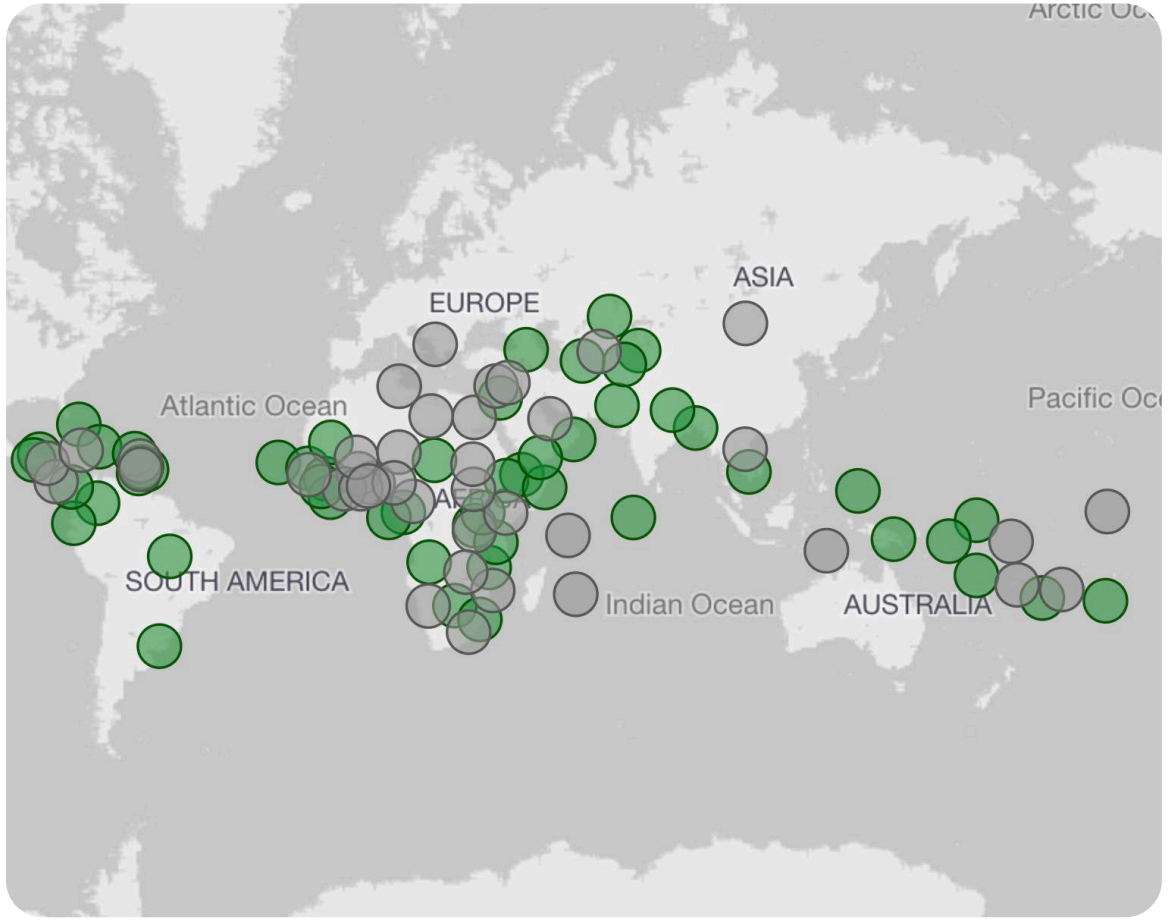
60 / 4 in Eastern Europe & Central Asia

Liaison officers in SIDS

19

Liaison officers in LDCs

22



Tbilisi, Georgia | 6–8 October 2026

as of 1 October 2026

03

Project Preparation Facility

PPF Guiding Principles

Established in 2016

Overarching goal: To provide financial and technical support to accredited entities, especially direct access entities, and PSAA Applicants to enable them develop a funding proposal package for submission to the GCF

Enhance access to climate finance

- Expedite project preparation and help DAEs, AEs, PSAA applicants and countries access GCF

Maximize Impact and Innovation

- Support countries and AEs in designing projects that maximize climate impact & innovation

Support Investment at Scale and Speed

- Enable investment at scale and build synergies between investments in country / region

Partnerships and Knowledge on climate

- Greater impact via partnership with other PPFs and knowledge sharing with AEs

Where the facility stands today

132

PPF applications approved — for 75 AEs and PSAA applicants

$81.4m

total funding committed — with $76.8m already disbursed

>$10.5b

total finance unlocked — including $3.3b from GCF

60

Board-approved FPs — up to B.45



Examples of the funding proposals PPF has supported — full FPs and annexes are available on the GCF website.

Several PPF grants are in various stages of implementation — more FPs expected to mature over the coming Board meetings.

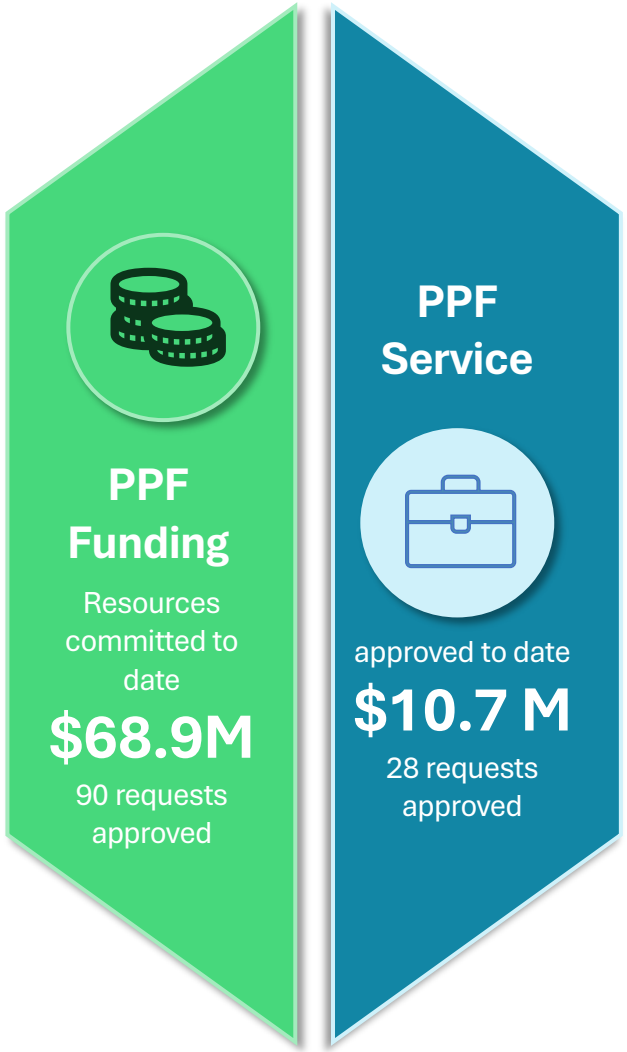
Two pathways for project preparation support: PPF Funding and PPF Service

1 PPF Funding

Grant provided directly to the AE

Grants or equity disbursed to the entity **via UNOPS** to cover FP preparation expenses — **repayable during FP execution stages where feasible**.

You procure your own **local and international consultants** — the GCF roster is optional; circulate your RfP as widely as your procurement policy allows.



2 PPF Service

Consulting Firm Hired by the GCF

GCF issues an RfP to its **roster of 32 PPF service firms**, evaluates the bids, and contracts the highest-scoring firm.

The firm assists the AE in **full FP preparation from the start** — or on selected aspects only.

PPF funds what makes a proposal bankable

Ten eligible activity types cover technical design, safeguards and transaction structuring. **Four exclusions keep the facility focused on the funding proposal package;** everything downstream sits with implementation financing or Readiness.

Eligible for PPF support

- ✓ **Feasibility studies and project design** *(market studies)*
- ✓ **Environmental and social studies** *incl. Indigenous Peoples studies (ESIA, ESMP, GRM)*
- ✓ **Gender studies** *(GA, GAAP)*
- ✓ **Stakeholder engagement plans**
- ✓ **Risk assessments** *(risk, EFA, EE FMCA, etc.)*
- ✓ **Assessment of climate impact potential** *for mitigation and adaptation activities*
- ✓ **Identification of project-level indicators**
- ✓ **Pre-contract services** *e.g. bidding documents*
- ✓ **Advisory services** *to structure project activities*
- ✓ **Other preparation activities**

Not eligible under PPF

- × **Non-project-specific activities of the AE** *Entity overheads are not project preparation*
- × **Capital goods unrelated to the project** *e.g. vehicles - assets sit with project financing*
- × **Start-up costs, demonstration and pilot projects** *Implementation, not proposal preparation*
- × **Activities already covered via Readiness** *Keeps PPF and RPSP support distinct*

WHAT YOU SUBMIT

Online through the GCF Project Portal — since 1 July

REQUIRED EVERY TIME

- Concept Note — select the matching CN in GPP
- PPF Application
- TORs for each activity, with the scope requested
- No-objection letter(s) — PPF-specific template

PPF FUNDING ONLY

- Budget — under PPF Service the firms' proposals are the budget
- Procurement Plan — PPF Service follows GCF procurement rules

AS APPLICABLE

- Co-financing commitment letter(s), where cash is contributed
- FMCA for sub-grantees
- UNSC sanctions assurance letter, where required

WATCH OUT

NOL templates differ between PPF and FP submission. PSAA applicants also need a procurement policy.

Submit the Concept Note and the PPF application together

The Secretariat reviews them in parallel, which saves weeks. PPF approval still waits for the Concept Note to be endorsed.

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Readiness and Preparatory Support Strategy and Project Preparation Facility (PPF) modalities for 2028–2031

Readiness and PPF
Department of Investment Services

03 September 2026

GCF.10
10 YEARS OF CLIMATE IMPACT

Readiness and PPF act as core enablers across the GCF activity cycle.



Readiness sits at the front-end of the GCF value chain enabling access and pipeline development

Readiness: Building capacity to originate pipelines

Enables country engagement and targeted project generation by strengthening national systems, coordination, and early-stage pipeline development

PPF: Deliver bankable proposals

Advancing project design, improving quality, and translating concepts into bankable proposals

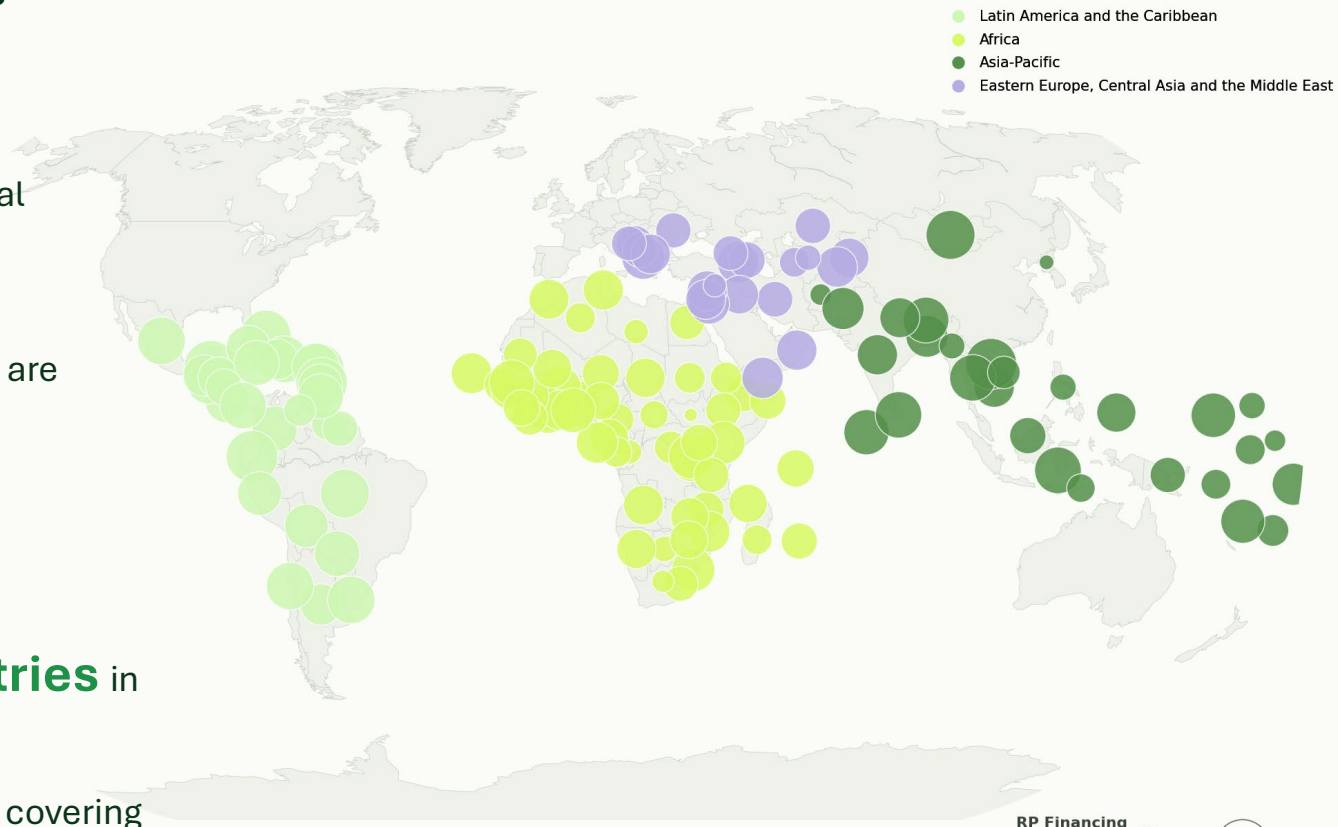
Funding proposals: Translate projects into programming outcomes

Convert upstream capacity and pipeline into investment-ready funding proposals

GCF Readiness – An introduction

The World's Largest Climate Action Capacity Building Program

- **Most accessed GCF instrument |** **142 countries** accessing Readiness financing.
- **Country-driven approach |** Empowering countries and national institutions by aligning investments with their national priorities, strategies, & needs
- **Serving vulnerable countries |** **65%** of supported countries are from LDCs, SIDS & African States
- **Embedded support |** **57** in-country liaison officers to provide direct capacity for GCF engagement and actioning on country priorities
- **Largest funder of NAPs |** **$314 million in 121 countries** in adaptation planning and implementation
- **Flexible grant financing |** **Programmatic financing** covering a wide range of objectives from capacity building, investment planning to knowledge sharing. **7 country platforms** approved.
- **Network of partners |** Delivering Readiness through a network of NDAs, AEs, Ministries, Delivery Partners



$761 million
over 10 years

RPSP2 | The Readiness Strategy (2024-2027) consolidates support into three objectives, with a strong emphasis on pipeline development

By 2027, developing countries have strengthened programming capacities & enabling environments for NDC, NAP, & LTS implementation, investment planning & enhanced access to GCF resources through an enhanced focus on climate programming & direct access to advance implementation of the UNFCC & Paris Agreement.

Climate finance coordination & enabling environment

- Strengthen **coordination** mechanisms across stakeholders
- Support development and implementation of **NDCs, NAPs, LTS**
- Develop **policies**, instruments, and investment plans
- Strengthen **Direct access entities (DAEs)** and **accreditation** capacity

30%

Pipeline development & implementation

- Develop and update **country programmes**
- Build pipelines of **high-quality project ideas & concept notes**, that lead to approved proposals
- Strengthen capacity of NDAs and DAEs for **project implementation, financial management and M&E**

60%

Knowledge-sharing & learning

- Generate and **disseminate knowledge** to address policy gaps
- Capture and **share best practices** and lessons learned
- Strengthen **regional cooperation and partnerships** and South-South collaboration

10%

(Indicative) Percentage of funds allocated

RPSP2 is operationalized through complementary access modalities designed to address specific needs

1 Country Window

+ **$4 million** over 4 years

Used to address one or more of the **RPSP objectives** through support for institutional capacity, policy and planning systems, enabling environments, coordination, and knowledge sharing for climate finance.

2 NAP Support

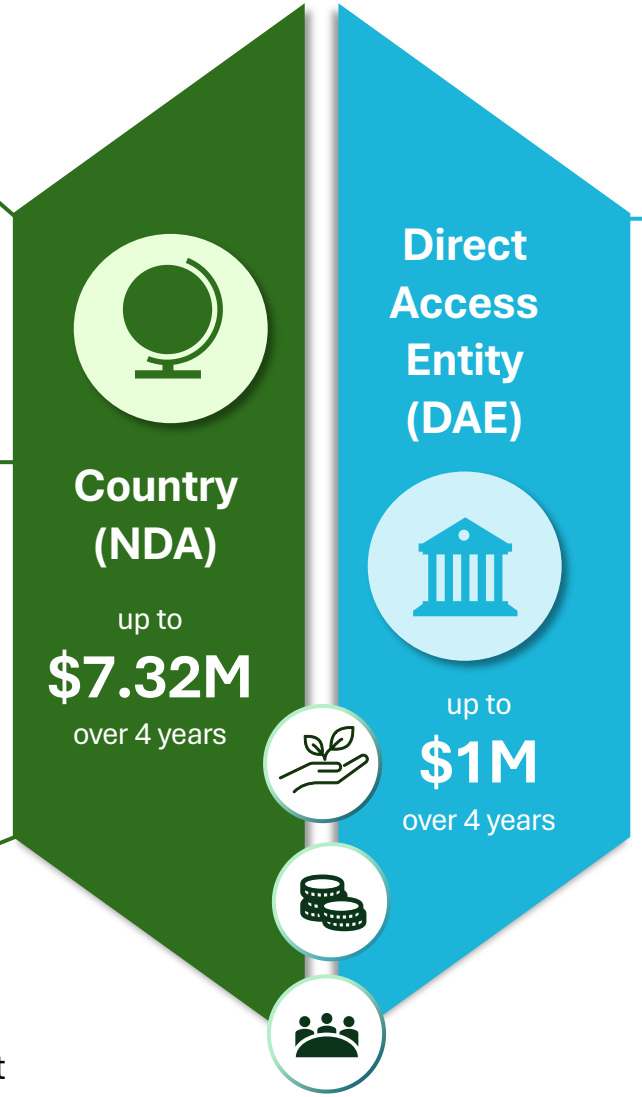
+ **$3 million** for NAP.1
+ **$3 million** for NAP.2 implementation [1]

Dedicated support for the design, formulation, and implementation of National Adaptation Plans (NAPs) to supercharge adaptation investment in the country.

3 Liaison Officer Placement Scheme

+ **$320K** for SIDS and LDCs over 4 years [2]

Embedded country-level support to fill coordination and implementation gaps by strengthening day-to-day engagement with the GCF, targeted towards vulnerable countries.



DAE Window

+ **$1 million** over 4 years

Dedicated support to strengthen Direct Access Entities and reinforce country ownership through **nationally anchored institutional capacity and programming systems.**

1. NAP.2 implementation support should be accessed once NAP.1 resources have been substantially utilized and remaining committed resources under the country window are below $250k. Countries are encouraged to utilize available country window resources to support early NAP implementation activities prior to requesting NAP.2 funding.
2. Countries that are not classified as SIDS or LDCs can use the (1) Country Window to place Liaison Officers.

03

Consultations

How we are consulting

✓

In-person consultations for Readiness · Phase 1 completed

36 face-to-face consultations with NDAs held at Yeosu Climate Week, the NAP Expo in Rwanda and SB.64 in Bonn, as well as with UNFCCC negotiating groups. Further in-person engagement will continue.

2

Regional webinars · August–September 2026

Four regional sessions, including today, with NDAs and Direct Access Entities.

3

Bilateral consultations · ongoing

One-to-one discussions with a sample of NDAs and Accredited Entities, chosen to span regions, country contexts and entity types.

4

Survey · upcoming

An online survey open to every NDA, focal point and Accredited Entity, so that all stakeholders can contribute.

04

Over to you

Questions

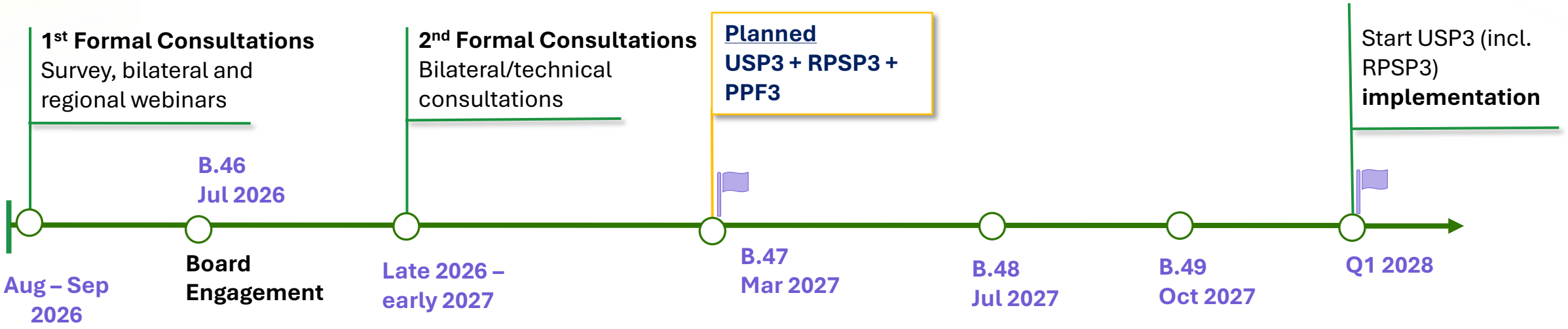
NDAs

1. As countries continue to access and implement support under the current Readiness cycle, what elements should be retained, and what practical changes should inform the next programming period?
2. How do you see the role of the NDA evolving as countries develop broader climate finance institutions, systems and capabilities?
3. What role can GCF play in bringing together technical assistance and financing offers provided by multiple partners?
4. For SIDS and LDCs and African States, what additional support would be most valuable?

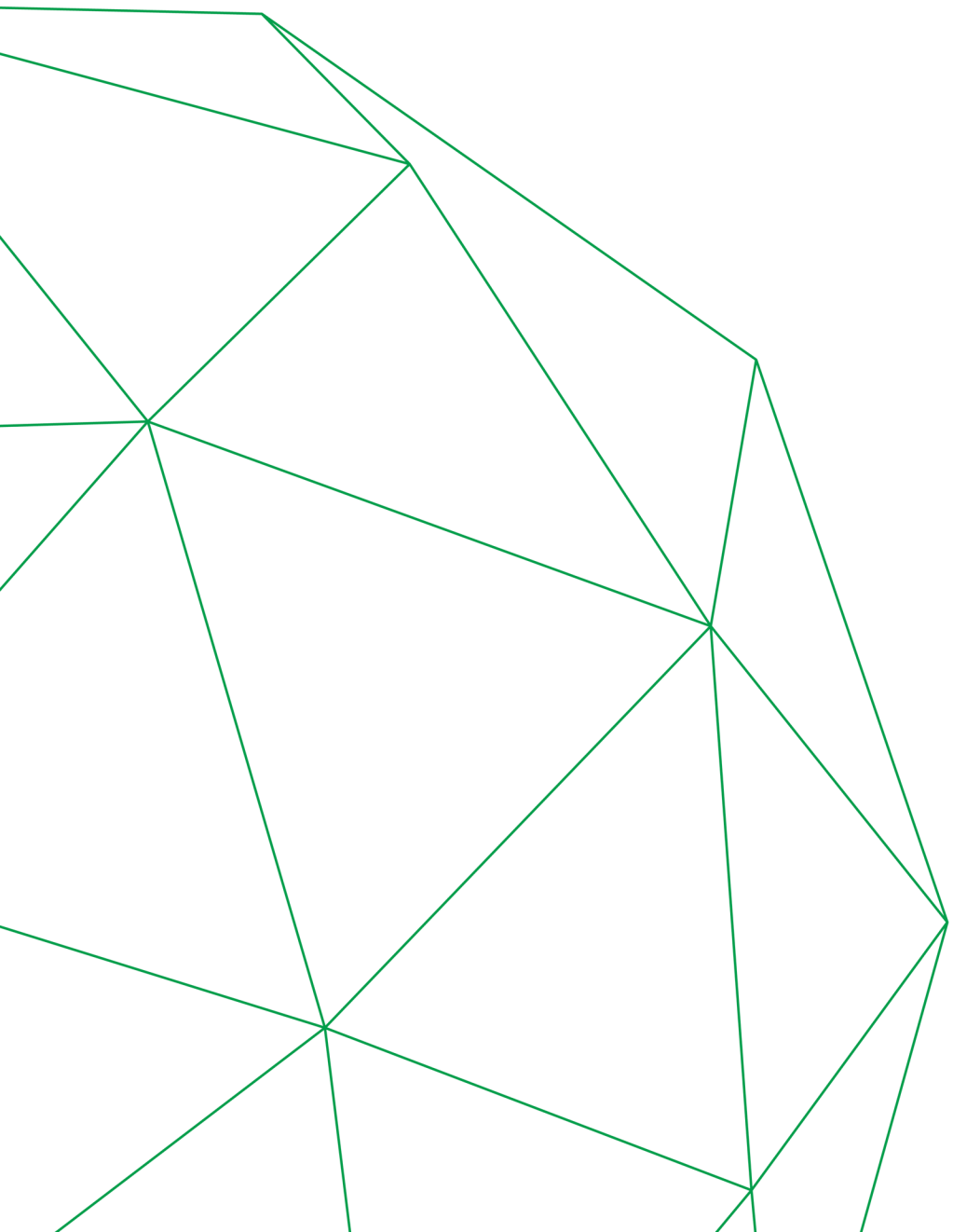
DAEs

1. What capabilities has your institution gained through PPF that you can now apply to future project preparation?
2. Where in the PPF journey do you face the greatest constraints, and what specific changes would make the process work better?
3. Looking ahead to the next PPF modalities, what should be retained, and what practical changes are most important for the next programming period?
4. Are there climate investments you cannot advance through the current PPF model? What additional support would help unlock them (e.g., for innovation, technology deployment, scale-up, replication, or financing beyond GCF?)
5. How would you prioritize between Readiness and PPF for project preparation

From consultation to approval and implementation



Milestone



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Thank you